

FIDELITY FREEDOM[®] FUNDS

Fidelity Freedom[®] Funds help take the guesswork out of investing.

Not sure how to invest for retirement? Fidelity Freedom[®] Funds can help make it simple. They address key investing principles — so you don't need to be an expert to invest for your future.

Freedom Funds provide the potential benefits of:



SIMPLICITY

Fidelity Freedom[®] Funds are named for the year in or near which the investor plans to retire at or around age 65. For example, the Fidelity Freedom[®] 2040 Fund is designed for someone who plans to retire in or around 2040.



DIVERSIFICATION

Each fund invests in a different proportion of stocks, bonds, and short-term investments across multiple asset classes and investment styles.



ONGOING MANAGEMENT

A team of Fidelity professionals makes ongoing decisions and adjustments to each fund's asset mix, so you don't have to wonder when to reallocate or rebalance.



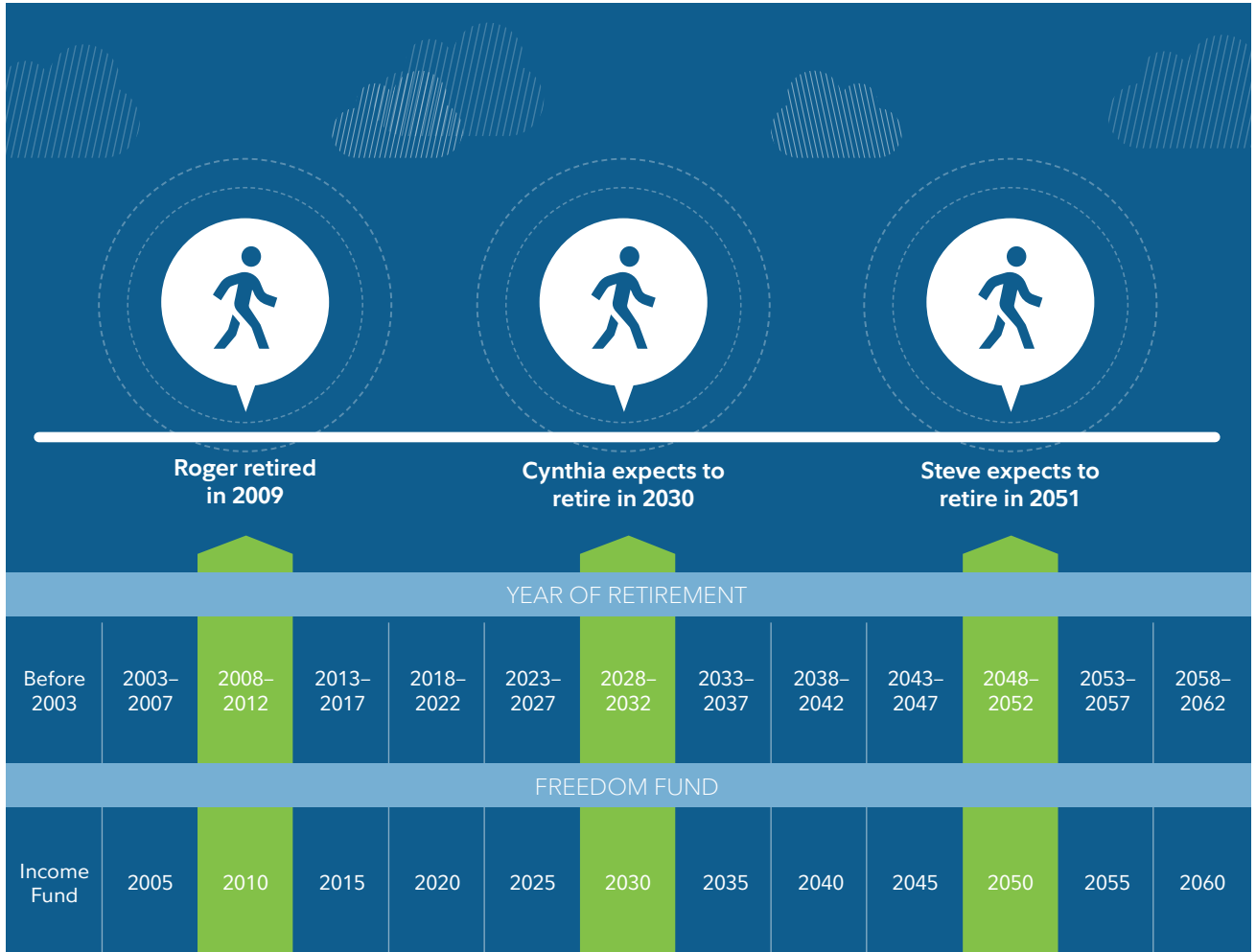
A LIFETIME INVESTMENT STRATEGY

Because Freedom Funds become increasingly conservative as they approach their target date and beyond, you can stay with the same fund throughout your working career and long into retirement.



Choosing a Freedom Fund

To help decide whether a Freedom Fund may be right for you, simply find the year in which you expect to retire (target retirement is assumed to be at or around ages 65–67) in the table below. We've shown three hypothetical examples to illustrate the fund choices some investors might make.

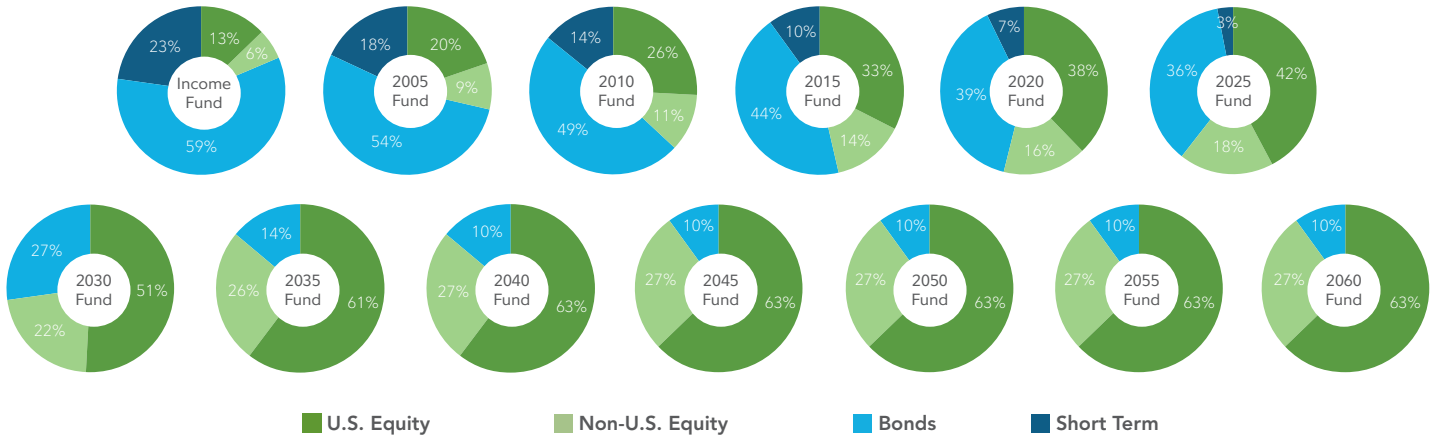


Understanding how the Freedom Funds work

Each Freedom Fund allocates its asset mix — stocks, bonds, and short-term investments — to become more conservative as the fund approaches the target date and beyond. Generally, the longer the time horizon to retirement, the greater the allocation to equities (stocks). Funds with a target date further on the horizon — such as the Freedom 2040 Fund — are focused on growth and invest in higher amounts of equity mutual funds, because of the potential for higher investment returns.

On the other hand, funds with a shorter time frame to retirement are more conservative, with the goal of helping to preserve income as an investor approaches and moves into retirement. For example, the Freedom 2020 Fund invests in higher amounts of short-term and bond funds than the Freedom 2040 Fund.

How each Freedom Fund allocates its asset mix



The percentages represent anticipated target asset allocation at 7/1/18. Target asset allocations may appear equal due to rounding. Allocation percentages may not add up to 100% due to rounding and/or cash balances.



Get started today

Freedom Funds can help make it easy for you to get and stay on track to reach your future financial goals. For more details, or to begin investing, log in to NetBenefits®.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

This information is educational in nature and is not individualized based on the particular investment needs of, or directed to, any specific investor.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

Fidelity Freedom Funds are designed for investors who anticipate retiring in or within a few years of the fund's target retirement year at or around age 65 and plan to gradually withdraw the value of their account in the fund over time. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as the funds approach the target date and beyond. Ultimately, the funds are expected to merge with the Freedom Income Fund. The investment risk of each Fidelity Freedom Fund changes over time as its asset allocation changes. These risks are subject to the asset allocation decisions of the Investment Adviser. Pursuant to the Adviser's ability to use an active asset allocation strategy, investors may be subject to a different risk profile compared to the fund's neutral asset allocation strategy shown in its glide path. The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked and foreign securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.

This description is intended only to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

© 2018 FMR LLC. All rights reserved. 579777.16.0 36286-01/0618 1.924169.110

